

FACULTÉ DE SCIENCES ÉCONOMIQUES ET DE GESTION

Département d'économie

Faculty of Economics and Management

2024-2025

Master 1 Development Economics & International Project Management

UNIVERSITY PARIS - EAST - CRETEIL

With 42 000 students and 14 faculties, the UPEC is the largest multidisciplinary and vocational university within Ile de France. 15% of our students come from over 118 foreign countries.



Founded in 1970, it quickly developed around its 12 UFRs (teaching and research units) and institutes, spread over five towns (mainly Créteil) of Ile-de-France region, in the counties of Val-de-Marne and Seine-et-Marne.

The university has successfully united a range of disciplines which offer an exceptional program of education (ranging from technology diplomas to doctorates) and houses 31 laboratories covering almost every available field.

Partnerships, networks, international programs, doctoral programs... UPEC's participation in such activities reflects its growing profile in Europe and beyond. The university hosts visiting faculty from abroad and enrolls a large number of international students, while also promoting the international mobility of its own students and faculty.

Master in International Economic Studies 2024-2025

Objectives

The Master is designed to provide a high-quality curriculum for students attracted to international economics. More specifically, it leads to potential target careers in developing or emerging countries. The programme has been devised to meet European and global standards encountered in the most recognized international economics curricula. The teaching staff comprises both high level academics and economic experts (EU, OECD, AFD, ILO, World Bank) in the field of development, including people working in international organisations. All the lectures in the master are in English. The Master has two double diplomas with Freiberg (Germany) and Kyiv Mohyla Academy (Ukraine).

After graduation, students master the knowledge needed in development and international economics. At the end of the first year, students will be able to use economic theory -and its numerous applications in concrete situations in developing and emerging countries. They will be trained to solve real policy issues at stake in most developing

countries, at macro and micro levels. The master provides detailed micro-foundations for macro-economic instabilities.

Requirements for entry and prerequisite



Students should be highly motivated by economic development and world issues. A good level of English is requested. An oral discussion before the teaching staff will assess the candidates' ability (from the end of May to the beginning of July).

A bachelor's degree (or its equivalent) is required. In principle, a degree in economics is preferable. However, degrees in management studies, in political science, in business administration or in engineering are also welcome.

Admission for 2024-2025 (25 students)

Fill in the application form on-line (on MonMaster or Campus France). References will be appreciated. A first selection based on the online application will take place in May and June.

The second, final, selection based on interviews with the teaching team will take place from the end of May to the beginning of July. Double diploma, Erasmus students and partners' universities spending the whole year at UPEC will be given priority in the selection process.

La plateforme nationale des masters - S'informer, candidater, se décider (monmaster.gouv.fr)

Étudiant | Campus France Studying in France

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Academic staff

University Paris Est staff

Diane AUBERT, Associate Professor (Economics) Igor BAGAYEV, Associate Professor (Economics) Mélika BENSALEM, Professor (Economics) Emmanuel DUGUET, Professor (Economics) Olivier FERRIER, Associate Professor (Economics) Laura L. FRIEZ-MORAR, Associate Professor (French) Amélie GUILLIN, Associate Professor (Economics) Eric HERTZLER, Associate Professor (Management) Sylvie LECARPENTIER-MOYAL, Associate Professor (Economics) Julie LOCHARD, Professor (Economics) Jessica MEYER, PhD. Candidate (Economics) Marine De TALANCE, Associate Professor (Economics) Anthony EKERE, PhD. Candidate (Economics)

Experts & consultant teaching in the Master

Patrick LENAIN, Senior Economist, former OECD staff, Council on Economic Policy Jean-Baptiste GOSSE, Senior Economist, Banque de France Houssein GUIMBARD, PhD, Senior Economist, AFD staff Gael RABALLAND, Senior Economist, World Bank

Administrative staff

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Teaching organisation 2024-2025

First Semester

| ETCS | SEM | UE 1 : Tools for IES | Hours | Teachers |
|-------|------------|---|-------|----------------------------------|
| 4 | S 1 | ECUE 1: Economic policy, Sustainable Growth in Advanced Economies | 24 | P. Lenain |
| 3 | S 1 | ECUE 2: International Economics | 24 | A. Guillin |
| 3 | S 1 | ECUE 3: Development Microeconomics | 24 | M. De Talancé |
| ETCS | SEM | UE 2: Econometrics and Strategic Behavior | Hours | Teachers |
| 4 | S 1 | ECUE 4: Game Theory and Negotiation | 24 | O. Ferrier |
| 4 | S 1 | ECUE 5: Econometrics and Applied Econometrics I | 24+18 | J. Lochard & A. Ekere |
| 2 | S 1 | ECUE 6: Introduction to field mission | 12 | B. Najman |
| ETCS | SEM | UE 3: International Policies | Hours | Teachers |
| 3 | S 1 | ECUE 7: International Conference Series | 12 | B. Najman |
| 4 | S 1 | ECUE 8: Governance and Institutions | 24 | B. Najman G. Raballand |
| 3 | S1 | ECUE 9-10: Elective Lectures* | 20-36 | L. Friez- Morar J-B. Gossé |
| TOTAL | SEMES | TER 1 : 30 ECTS | , | 256 hours |
| 101 A | T | a (first somester): | | |

*Elective Lectures (first semester):

| 3 | S1 | ECUE 9: Language and Civilization (compulsory and only for non-French speakers) | 20 | L. Friez-Morar |
|---|------------|--|----|----------------|
| 3 | S 1 | ECUE 10: Monnaie et Finances Internationales (in French) | 36 | J-B. Gossé |

Second Semester

| ETCS | SEM | UE 4: Labor Economics and International Management | Hours | Teachers |
|-------------|----------|---|-----------|--|
| 3 | S2 | ECUE 11: Applied Econometrics II | 24 | A. Ekere |
| 3 | S2 | ECUE 12: International Management : Principles and Applications | 24 | E. Hertzler |
| 3 | S2 | ECUE 13: Labour Economics for Development | 24 | M. Ben Salem |
| ETCS | SEM | UE 5 : Development Analysis | Hours | Teachers |
| 3 | S2 | ECUE 14: Growth and Development | 24 | D. Aubert I. Bagayev |
| 3 | S2 | ECUE 15-17: Electives Lectures* | 20 - 36 | I. Rambi / S. Lecarpentier / E. Duguet |
| 2 | S2 | ECUE 18: Introduction to applied economic modeling | 24 | H. Guimbard |
| 3 | S2 | ECUE 19: Sustainable development | 24 | D. Aubert |
| ETCS | SEM | UE 6 : International Perspectives | Hours | Teachers |
| 1 | S2 | ECUE 20: Research seminar, MT preparation | 12 | A. Guillin |
| 2 | S2 | ECUE 21: The economics of crisis and war - new approaches | 24 | B. Najman |
| ETCS | SEM | UE 7: Internship or Thesis | Hours | Teachers |
| 7 | S2 | ECUE 22-23: Internship master thesis or research master thesis (Deadline End of August) | | |
| TOTAL | SEMEST | ER 2 : 30 ECTS | 168 hours | |
| *Elective] | Lectures | (Second semester): | | |
| 3 | S2 | ECUE 16: Language and Civilization (compulsory and only for non-French speakers) | 20 | L. Friez-Morar |
| 3 | S2 | ECUE 17: Monnaie et Banque Centrale (in French) | 36 | S. Lecarpentier- Moyal |
| | S2 | ECUE 18: Initiation aux études et à la recherche | 24 | E. Duguet |

ECUE 1: Sustainable Growth in Advanced Economies

Prerequisites

Some knowledge of: national accounts; economic statistics; macroeconomics; public economics; Income distribution; environmental economics.

Teaching material

All the documents provided by the teacher will be saved on the university document server (EPREL).

- Outline
 - Part 1: New approaches to macroeconomics
 - Part 2: Sources of economic growth
 - Part 3: The economics of learning by doing: business dynamism and knowledge diffusion

Part 4: New frameworks to analyse labour flows and human capital

Part 5: Beyond GDP: well-being, inequality

Part 6: The economics of crises: shocks, crashes, disasters, pandemics and defaults

Part 7: Beyond the zero lower bound – new approaches to monetary policy

Part 8: New thinking about fiscal policy

- Selected references
- Case, Anne and Angus Deaton (2020), *Deaths of Despair and the Future of Capitalism*, Princeton University Press
- <u>Haskel</u>, Jonathan and <u>Stian Westlake</u> (2017), *Capitalism without Capital: The Rise of the Intangible Economy*, Princeton University Press
- Philippon, Thomas (2019) *The Great Reversal : How America Gave Up on Free Markets*, Harvard University Press
- Piketty, Thomas (2020), Capitalism and Ideology, Harvard University Press.
- Rajan, Raghuram (2019), *The Third Pillar: How Markets and the State Leave the Community Behind*, Penguin Press New York
- Stiglitz J.E. (2015), *Reconstructing Macroeconomic Theory to Manage Economic Policy*. In: Laurent É., Le Cacheux J. (eds) Fruitful Economics. Palgrave Macmillan, London
- Zingales, Luigi (2012), A Capitalism for the People: Recapturing the Lost Genius of American Prosperity, Basic Books.

Podcasts: https://www.econtalk.org/

Webinars: https://scholar.princeton.edu/markus/news/princeton-webinar-series-covid-economics

Pr. P. Lenain Volume: 24 hours Credits: 4 ECTS

ECUE 2: INTERNATIONAL ECONOMICS

Objectives

Get the students familiar with the economist's vision of international relations, in the fields of trade in goods and services, migration and foreign investments. The students will have to acquire (or review, for the ones who have already graduated in economics), the basic concepts which lie behind the experts' treatment of international economic policy and globalization. In all parts of the course, theories and empirics are addressed.

Outline

I will present an overview of the basic principles and concepts during the first part of the lesson, and we will devote the second part of the lesson to discuss practical questions, economic policy issues or new empirical findings with the class. The discussions will rely on some texts and on students' arguments.

Chapter 1: Globalization Chapter 2: Traditional trade theories Chapter 3: New trade theories Chapter 4: Trade policies Chapter 5: Gravity equation Chapter 6: Trade agreements Chapter 7: Trade in services

Selected references

Krugman P, Obstfeld M., Melitz, M. (2011). International Economics: Theory and Policy, 9th edition Pearson

Feenstra R. and M. Taylor, International Economics, Macmillan

Students are highly recommended to stay permanently in touch with issues and debates on international economic relations by reading "The Economist".

Assessment scheme

Final exam (short answer questions and essay-type questions).



Pr : **A. Guillin** Volume: 24 hours Credits: 3 ECTS Assessment scheme: Final written exam

ECUE 3: DEVELOPMENT MICROECONOMICS

Course Description

This course introduces students to the study of economic development by focusing on the behavior of individuals to measure development and understand the causes and nature of poverty. It uses microeconomic theories to approach and understand issues related to development. In this sense, it introduces several microeconomic tools that improve our knowledge of the process of economic development and help to critically assess micro-based development policies.

Outline

- 1) Poverty and development, a micro-level approach
- 2) Risk, insurance and credit markets
- 3) Migration
- 4) Alternative risk-sharing methods
- 5) Household economics
- 6) Human capital

Bibliography

- De Janvry & Sadoulet (2021), Development Economics: Theory and practice, Routledge
- Taylor, J. E., & Lybbert, T. J. (2020). *Essentials of development economics*. Univ of California Press.
- A number of additional journal articles and book chapters will be included in the lectures.

Assessments schemes: Final written exam.



Pr: M. De Talancé Volume: 24 hours Credits: 3 ECTS Assessment scheme: Final exam

ECUE 4: GAME THEORY AND NEGOTIATION

Objectives

This course is designed to give students the foundations for strategic thinking. This lecture is particularly useful for future personal/professional activities. To do so, we work from Game theory and Negotiation Theory.

N.B.: Negotiation is an art which requires to be experienced and theoretically well-armed. We start from a simulation conducted with students and make a theoretical debriefing.

Outline

Session 1. Urn Game, rational pigs, location game

Introduction to Game theory, strategy, game, players, payoffs, matrix, cooperation, credible promises and threats, self-enforcement (binding) contracts, trust and confidence, Pareto-optimality, Nash equilibrium, dominant, strategic rationality, common knowledge, pure and mixed strategies, Pareto-optimality, Heuristic values of models, experience and theoretical approaches

Session 2. Jaipur Gems Negotiations

Pareto-optimality, BATNA, reservation value, Ideal Value, objective value, individual surplus, collective surplus, efficiency, equity, ZOPA (Zone of Possible Agreements), surplus expansion, surplus contraction, cognitive biases, Nash bargaining model

Session 3. Ultimatum Game, King Lear's Hats

Risk premium, altruism, attitude toward risk, common knowledge, empathy, anticipation, signaling, Boulewarism tactic, strategies, tactics and techniques of negotiation

Session 4. Strike Game Threat, beauty contest, Power relationship, negotiation analysis, time pressure

Session 5. Centipede Game, Solomon Judgment, Olympic game Backward induction, information revelation, game tree, signaling

Session 6. Pure coalition Games (Merger on the telephony market and ABC) Core, coalition, stability, efficiency

Session 7. Pure coordination Games Experimental Game Theory, mixed strategies, focal point

Session 8. Negotiation for reducing poverty in a country with many stakeholders

Pr : O. Ferrier Volume: 24 hours Credits: 4 ECTS Assessment scheme:

Development processes, negotiation processes with many parties, application of concepts seen in that course, interactions between different members having different personal objectives but a common objective of reducing the poverty of a country, team negotiations.

References

Textbooks and general references

Aumann, R. J. (1987), Game theory, The New Palgrave: A Dictionary of Economics, 2, pp. 460–82. Camerer, C. (2003), Behavioral Game Theory: Experiments in Strategic Interaction, Russell Sage Foundation.

Dutta, P. K. (1999), Strategies and games: theory and practice, MIT Press.

Gibbons, R. D. (1992), Game theory for applied economists, Princeton University Press.

Myerson, R. B. (1991), Game theory: analysis of conflict, Harvard University Press.

Osborne, M. J. (2004), An introduction to game theory, Oxford University Press.

Websites

Game Theory.net: http://www.gametheory.net

Wikipedia: http://en.wikipedia.org/wiki/Game_theory

The Library of Rhetoric: Rhetoric & Game Theory.

Paul Walker: History of Game Theory Page.

David Levine: Game Theory. Papers, Lecture Notes and much more stuff.

Alvin Roth: Game Theory and Experimental Economics page - Comprehensive list of links to game theory information on the Web

Adam Kalai: Game Theory and Computer Science - Lecture notes on Game Theory and Computer Science Mike Shor: Game Theory .net - Lecture notes, interactive illustrations and other information.

Jim Ratliff's Graduate Course in Game Theory (lecture notes).

ValentinRobu's software tool for simulation of bilateral negotiation (bargaining) Don

Ross: Review of Game Theory in the Stanford Encyclopedia of Philosophy.

Bruno Verbeek and Christopher Morris: Game Theory and Ethics

Chris Yiu's Game Theory Lounge

Elmer G. Wiens: Game Theory - Introduction, worked examples, play online two-person zero-sum games. Marek M. Kaminski: Game Theory and Politics - syllabuses and lecture notes for game theory and political science.

Web sites on game theory and social interactions

Kesten Green's Conflict Forecasting - See Papers for evidence on the accuracy of forecasts from game theory and other methods.

McKelvey, Richard D., McLennan, Andrew M., and Turocy, Theodore L. (2007) Gambit: Software Tools for Game Theory.

Benjamin Polak: Open Course on Game Theory at Yale videos of the course

Benjamin Moritz, Bernhard Könsgen, Danny Bures, RonniWiersch, (2007) Spieltheorie-Software.de: An application for Game Theory implemented in JAVA.

Assessment scheme

Short exercises during the semester (1/3) + Final exam (2/3)

ECUE 5: ECONOMETRICS & APPLIED ECONOMETRICS I

Objectives

The course in econometrics consists of both general lectures and applied analysis of various issues related to international and development economics. The aim is to prepare students for carrying out empirical works by acquainting them with the most widely used estimation techniques and to relate them to economic questions and policy evaluation.

Outline

- 1) Introduction: Econometrics and Data
- 2) Correlation and bivariate regression
- 3) Hypothesis testing
- 4) Multivariate regression analysis
- 5) More on regression

References

- Wooldridge, J. (2012) "Introductory Econometrics: A Modern Approach" Cengage Learning
- A. Colin Cameron and Pravin K. Trivedi (2005) "Microeconometrics: Methods and Applications" Cambridge University Press, New York
- Gujarati, D. (2003). "Basic Econometrics", McGraw.
- Angrist, J.D. and J.S. Pischke (2009). "Mostly Harmless Econometrics: An Empiricist's Companion", Princeton University Press

APPLIED ECONOMETRICS I

Objectives

This applied session is a complement to the lectures in econometrics. Students will review and comment research articles related to development issues and that use the techniques presented during the lectures. They will also be taught how to handle data and build an econometric analysis of a subject of their choice.

Outline

- 1) Articles review and practice of Stata on computers
- 2) Build an econometric analysis on a topic related to international and development issues
- 3) Present their works

References

• A. Colin Cameron and Pravin K. Trivedi (2005) "Microeconometrics Using Stata" Stata Press



Pr : J. Lochard & A. Ekere Volume: 24 +18 hours Credits: 4 ECTS Assessment scheme : final exams

ECUE 6: INTRODUCTION TO FIELD MISSION

Objectives

This lecture will prepare to the field mission realized in Master 2 DEIPM. It will also provide students with the necessary background documents and methods to carry out such mission. Previous years field missions will be presented to help student in their own mission.

Outline

- 1) Presentation of previous years field mission
- 2) Field Missions methodology
- 3) Thematic/country/outcome discussions
- 4) Support Organization to M2 students

MEMO

Pr : B. Najman Volume: 12 hours Credits: 2 ECTS Assessment scheme: Presentation in class

ECUE 7: INTERNATIONAL CONFERENCE SERIES

Objectives

Conferences, visits and seminars are an important part of the training curriculum. They give students a concrete view on issues and debates over development. This lecture is organised is close cooperation with the World Bank.

- Conferences held at the EU Commission (Brussels), the French Agency for Development (AFD), the OECD...

- Debates organised with economists from international organisations.
- Seminars conducted by well-known specialists on development issues (migrations, corruption etc)

Pre-requisite

- Good practice of policy discussions and debates in English
- An analysis of the World Bank, IMF, OECD, AFD, UNDP and European Commission websites
- A fair knowledge of the main development reports, for example the "world development report"
- Syllabus: (list of conferences to prepare)

AFD conference on Development economics (usually in December) "Global Economic Prospects" World Bank "World Development Report" World Bank Tailored OECD visit with Patrick Lenain UE Parliament or Brussels Think tanks visit (November)

References

World Development Report <u>http://www.worldbank.org/en/publication/wdr/wdr-archive</u> Annual Global Employment Trends report <u>http://www.ilo.org/global/meetings-and-</u> <u>events/events/WCMS_150099/lang--en/index.htm</u> Global economic prospects <u>http://www.worldbank.org/en/publication/global-economic-prospects</u>

Web references

Use websites of World Bank, EU Parliament, ILO, IMF, OECD, AFD, UNDP: <u>http://www.europarl.europa.eu/portal/en</u> <u>http://www.afd.fr/lang/en/home</u> <u>http://hdr.undp.org/en</u> <u>http://www.ilo.org/global/lang--en/index.htm</u>

Assessment scheme

Final exam

Pr : B.Najman Volume: 12 hours Credits: 3 ECTS Assessment scheme: Final exam

ECUE 8: GOVERNANCE & INSTITUTIONS

Pre-requisites

Institutional economics, development economics, competences in quantitative and qualitative survey Budget policies in developing context.

Outline

Part 1: Institutions and Governance definitions

Part 2: How to survey and assess an institution?

Part 3: Institution and development: a theoretical framework

Part 4: Case studies: Ukraine, Serbia, Romania, Namibia, Montenegro

Part 5: Public institutions reform strategies

Références

ACEMOGLU Daron, JOHNSON Simon, ROBINSON James. Institutions as the Fundamental Cause of Long-Run Growth. 2005. http://econ-www.mit.edu/files/4469

COASE Ronald. The Nature of the Firm» Economica. 1937, N.S., pp. 386-405.

COASE Ronald. The Institutional Structure of Production. 1991 Nobel Lecture» in O.E. Williamson & S.G. Winter (Eds) op.cit. pp. 227-235.

EASTERLY William, LEVINE Ross. It's not Factor Accumulation: Stylized Facts and Growth Models. 2011 The World Bank Economic Review 15(2), 2001, 177-219.

KRUEGER Anne. Government Failures in Development, Journal of Economic Perspective, 4(3), 1990, 9-23.

NORTH Douglass C. Institutions» Journal of Economic Perspectives". 1991. 5, 1, pp. 91-112. NORTH Douglass C. Economic Performance Through Time» Nobel Prize Lecture in Economics". 1993 (mimeo 26p.)

TIROLE Jean. The Internal Organization of Government. 1994. Oxford Economic Papers 46(1), 1-29.

Références on the web

Use websites of World Bank and regional development banks for general reports (eg. Governance and the Law, World Bank 2017) and as a starting point for case studies.



Pr B. Najman Volume: 24 hours Credits: 4 ECTS Assessment scheme: Presentation in class

ECUE 10: MONNAIE ET FINANCES INTERNATIONALES (in French)

Objectifs

Comprendre les principaux thèmes de finance internationale en mettant l'accent sur les questions d'actualité. La finance internationale voit son périmètre s'étendre de par l'importance des flux financiers internationaux et son rôle croissant dans tous les secteurs de l'économie. Dans ce cours, nous traiterons un certain nombre de questions. L'intégration financière est-elle parfaite ? Le poids de la finance est-il démesuré ? Nous nous intéresserons plus particulièrement au marché des changes et aux régimes de change. Enfin, nous aborderons les crises récentes et les réformes mises en place ou possibles pour éviter ces crises.

Outline

Chapitre 1 : La globalisation financière

- Chapitre 2 : Balance des paiements et déséquilibres internationaux
- Chapitre 3 : Taux de change et marché des changes
- Chapitre 4 : Régimes de change et crises de change
- Chapitre 5 : Crises financières internationales et réformes

Références

Bourguinat, H., Teïletche, J., Dupuy, M., 2010. Finance internationale, Hypercours Dalloz. Krugman, P., Obstfeld, M., Melitz, M., 2012. Economie Internationale, 9e édition, Pearson. Mishkin, F., Borders, C., Hautcoeur, P.C., Lacoue-Labarthe, D., Ragot, X., 2010, Monnaie, banque et marchés financiers, 9e édition, Pearson.

Bénassy-Quéré, A. Farhi, E., Gourinchas, P-O., Mistral, J. Pisani-Ferry, J., Rey, H., 2011. Réformer le système monétaire international, Rapport pour le Conseil d'Analyse Economique, La Documentation française. Lemoine, M., Madies, P., Madies, T., 2007. Les grandes questions d'économie et finance internationales, De Boeck.



Pr : J-B. Gossé Volume: 36 hours Credits: 3 ECTS Assessment scheme: Final exam

Objectives

Econometrics is the combination of 1) economics models and 2) quantitative (metrics) assessment, to test existing <u>hypotheses</u> in economics and to <u>forecast</u> future trends from historical data. At the end of this course, students will be equipped with skills to handle data for empirical/applied analysis. Finally, students will be able to read and understand empirical results related to most of the other courses of this Master.

Targeted competences

At the end of the course, students must be/able to:

- 1. Test hypotheses concerning the relationship between variables.
- 2. Use software to perform simple data descriptions and to graph relationships between variables, to estimate econometric models using OLS and Instrumental Variables, and to estimate simple dynamic models;
- 3. Perform an academically founded econometric analysis on an identified problem in practice.
- 4. Select, estimate and apply a suitable econometric model, including the assumptions, of the model toward solving a problem founded in practice.
- 5. Apply econometric methods to real world data and perform diagnostic testing to ensure the model is adequately specified.
- 6. Report the results and conclusion of the analysis both if the reader of the report is an econometrician and if the reader is a non-econometrician.

Pre-requisite

Basic commands of statistical software like Stata and theoretical fundamentals of econometrics.

References

Baum, C.F. and Christopher, F., 2006. An introduction to modern econometrics using Stata. Stata press.

Gujarati, D.N., 2009. Basic econometrics. Tata McGraw-Hill Education.

Assessment

Econometrics Project Presentation and Report

- A group of students (3-4) will prepare an applied econometrics project using a dataset, which will be selected during the course sessions.
- The evaluation will be split based on a class presentation of the report (15 min presentation+10 min Q&A) and a detailed report (consisting of 5,000-6,000 words + graphs +tables).
- > The presentation is 25% of the grade and the report is 75% of the grade.

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Pr : J. Meyer Volume: 24 hours Credits: 3 ECTS Assessment scheme: Presentation in class

ECUE 13: INTERNATIONAL MANAGEMENT: PRINCIPLES AND APPLICATIONS

Objectives

The objectives aim at:

- Developing a knowledge of theories and practices about management and its international dimensions
- Enhancing the analysis of international and intercultural situations
- Producing projects and team work
- Preparing and conducting a field mission (from topic definition to final report)

Expected learning outcomes

At the end of the course, the students should be able to:

- Know, understand and use the different relevant theories answering the main issues of international management
- Analyse and implement international and intercultural projects
- _
- Syllabus
- 1. Internationalization : combined approaches in social and human sciences
 - About comparisons, distances and interactions
 - Cultures, Nations and the Economy
- 2. Management in the international economy : key concepts
 - Going multinational : firm motives and characteristics
 - Managing the multinational : strategies, structures, organization and networks
 - Power and conflicts in an international environment
- 3. The manager in the international organizations and projects
 - Profiles, skills and competences across borders
 - Behaviors and team work in an international and intercultural environment- Towards borderless approaches
- 4. Field mission (in coordination with P. Pol lecture):
 - Choose a current and pertinent issue, and define the limits of the subject,
 - Team work in practice and responsibilities division
 - Carry out a project team, by selecting right tools (quantitative and qualitative interviews, statistics, economic, geographic and social data...)

Pr : E. Hertzler Volume: 24 hours Credits: 3 ECTS Assessment scheme: Homework/Exam/FM

Pedagogical approach

- Lectures on the different key concepts and theories
- Discussions and debates around readings and movies
- Case studies
- Working groups implementing collective projects to be defined among a selection of subjects
- Field mission

Assessment scheme

International management (50%)

- Collective projects (60%)
- Individual works and exam (40%)

Field mission (50%)

- Preparation (40%)
- Final report (60%)

References

E.T.Hall, Beyond culture, Double day, new York, 1979 C. A bartlett , S. Ghoshal, Managing across borders, the transnational solution, last edition, HBS Press

R. Vernon, L.T. Wells S. Rangan, The manager in the international economy, Prentice hall International editions, 2002

Ghauri, Pervez N and Usunier, J-C.International business and negotiations. 1st ed. Oxford, U.K, Tarrytown, New York: Pergamon; 1996

Edwards, V and Lawrence, Peter A. (2000) Management in Eastern Europe. Houndmills, Basingstoke, Hampshire, New York: Palgrave.

M. Tayeb, Organizations and national culture, A comparative analysis, Sage publications, 1988

Objectives

This lecture will provide an overview of studies and tools related with the design, analysis and evaluation of policies that place employment at the core of economic, social and development policy making. The lecture will combine rigorous training in analytical and quantitative economic methods with an emphasis on what constitutes an appropriate policy, legal and institutional framework for employment and decent work in different development contexts. The lecture will balance traditional classes on theory, concepts and methods by researchers and lecturers with concrete case studies and practical assignments to support policy applications over pure theory.

Targeted competences

To support students' capacity to understand labour issues.

Prerequisites

Students are supposed to have basic knowledge in economics.

Syllabus

- 1 Labour markets in developed and developing countries
- 2 Labour migration
- 3 Labour market information
- 4 Labour force survey data anlaysis

Selected references

ILO (2013) : Perspective on Labour economics for Development.

Pr : M. Ben Salem Volume : 24 hours Credits : 3 ECTS

ECUE 15: GROWTH AND DEVELOPMENT

Objectives

How differences in income between countries be explained? Why are some countries growing much faster while others stagnate? How can we accelerate the catching-up of poor countries? Are there limits to growth? This course aims to provide answers to these questions. The objective is to explore modern theories of economic growth. Particular attention will be devoted to empirical aspects to investigate the fundamental causes of the different trajectories, which countries have embarked upon.

Pre-requisites

Undergraduate Growth Economics

Outline

- 1. Chapter 1. Growth and Development Introduction
- 2. Chapter 2. The Solow Model
- 3. Chapter 3. What is the economics of ideas?
- 4. Chapter 4. Determinants of Development
- 5. Chapter 5. Institutions and Development policies
- 6. Chapter 6: Towards a green growth? An introduction
- Selected references

-Morris, Why the West Rules – For Now, Farrar, Straus and Giroux, 2010

-Acemoglu D. (2009), "Introduction to Modern Economic Growth", Princeton University Press (advanced) -Aghion, P. and Howitt, P. (2009) The Economics of Growth, The MIT Press

- Spence, Michael (2011), *The Next Convergence – The future of economic growth in a multispeed world*, Farrar, Strauss and Giroux, New York

- Jones, C. I., & Vollrath, D. (2002). Introduction to Economic Growth. W. W.

- Heston A., Summers R. and B. Aten (2011) Penn World Table Version 7.0, Center for International Comparisons of Production, Income and Prices at the University of Pennsylvania, May.

Assessment scheme

Final Exam



Pr : D. Aubert & I. Bagayev Volume : 24 hours Credits : 3 ECTS Assessment scheme : Final exam

ECUE 17: MONNAIE ET BANQUE CENTRALE (in French – Elective for French Speakers)

Pré-requis

Cours de Théories et Institutions monétaires et financières (L3), management des risques bancaires (M1).

Objectifs du cours

Ce cours permet d'approfondir les connaissances théoriques et empiriques dans le domaine monétaire et financier en intégrant les débats et les enjeux contemporains, notamment autour des questions de politique monétaire.

Outline

Chapitre 1 : Analyse de la création de monnaie et offre de monnaie

Chapitre 2 : Banque centrale

Chapitre 3 : Canaux de transmission de la politique monétaire

Chapitre 4 : Objectifs, instruments et stratégies de politique monétaire

Bibliographie

C. Bordes, La politique monétaire. La découverte, collection Repères. 2007.

O. De Bandt, F. Drumetz, C. Pfister, Stabilité financière. De Boeck. 2013.

F. Drumetz, C. Pfister, J-G Sahuc, Politique monétaire. De Boeck. 2015.

A. Lavigne et J-P Pollin, Les théories de la monnaie. La découverte, Repères.

S. Lecarpentier-Moyal et P. Gaudron, Economie monétaire et financière. Economica. 2011.

D. Szpiro, Economie monétaire et financière. De Boeck. 2009.

Modes d'évaluation

Examen terminal d'une durée de 2 heures sous forme de questions de cours / réflexion et sous forme d'exercices.

Pr : S. Lecarpentier-Moyal Volume : 36hours Credits : 3 ECTS Assessment scheme : Final exam

ECUE 18: INITIATION AUX ÉTUDES ET À LA RECHERCHE (in French – Elective for French Speakers)

- **Objectif** : Formation à la réalisation de mémoires de Master et d'articles de recherche.
- Plan du cours:

Partie I : les études antérieures

Trouver ce qui a déjà été fait sur la problématique étudiée (Incontournable pour les rapports de recherche).

- Recherche bibliographique sur internet : les principales sources en langue française et en langue anglaise.
- Ecrire une synthèse/un « survey » : les étapes. Il s'agit de la première section du rapport, après l'introduction.

La synthèse de la première partie permet de se situer par rapport aux études antérieures. Elle servira à déterminer les modèles que l'on peut estimer par rapport aux données dont on dispose.

Partie II : les données disponibles

- Les sources. Les variables qu'il faut calculer spécifiquement pour le rapport.
- Statistiques descriptives : les règles générales.
- Inscrire les statistiques descriptives dans la problématique du rapport.

On rédige une présentation des sources, et on ne donne que les statistiques nécessaires à la bonne compréhension du rapport. Utilisation d'annexes pour alléger le rapport en cas de besoin. Application sous R.

Partie III : les méthodes d'estimation

Les méthodes résultent de l'interaction entre le modèle que l'on veut estimer et les données disponibles. Ici, nous appliquerons des méthodes d'appariement par score de propension à partir des librairies disponibles sous R.

- Score de propension et évaluation de l'effet d'un traitement.
- Utilisation des librairies R pour l'estimation par score de propension.

Partie IV : présentation des résultats d'une estimation

- Construire un tableau d'estimation : les étapes ;
- Commenter les résultats d'une estimation : les bases.
- **Thématique retenue cette année :** l'impact du niveau d'étude sur le parcours professionnel.

Les documents nécessaires seront distribués en cours puisqu'il n'existe pas d'ouvrage de référence.

Pr : E. DUGUET Volume : 24 hours Credits: 3 ECTS

Objective

The course will introduce students to the field of applied economic modeling, which are used by both academics and empirical economists. The students will have to acquire basic concepts and understand quantitative tools, which are commonly used in the field of international economic policy and globalization.

Outline

The course will be organized around a series of sessions, which start with an introduction on CGE models in economics. It presents the strength and drawbacks of such methods, comparing it with other tools used by quantitative economists. The various aspects of CGE modeling are presented: the common functional forms, the dynamics, the market clearing and other modeling aspects.

Finally, the course also present a way to interpret the results and to gain some perspective on these tools and the figures presented, particularly in the media, as well as in research papers or institutional reports (ministries, international organizations)

The course requires knowledge on microeconomics and mathematics (L1-L2). Previous exposure to economics courses and familiarity with quantitative methods are desirable, but not necessary.

- Chapter 1: What is a model?
- Chapter 2: Data.
- Chapter 3: Functional Forms.
- Chapter 4: Dynamics.
- Chapter 5: A simple CGE model using GAMS.
- Chapter 6: An Open Economy Model.
- Chapter 7: An example of a global CGE model
- Selected references

Class readings consist mainly of journal articles, working papers and book chapters mostly available online from JSTOR (or other library e-resources). In addition to the topic-specific readings (some of them only require following the course, but other materials can be used to extend students' knowledge), the following general and methodological readings are recommended:

- Dixon, Peter and Jorgenson, Dale (2013), Handbook of Computable General Equilibrium Modeling, Volume 1A-1B, North Holland
- Bouët, Antoine (2008). The Expected Benefits of Trade Liberalization for World Income and Development: Opening the "Black Box" of Global Trade Modeling
- Shoven, John and John Whalley (1992). Applying General Equilibrium, Cambridge University Press.

Pr: H. Guimbard

Volume : 24 hours Credits: 2 ECTS

Requirements for course validation

This is an applied research-oriented course. Grades will be based on the following two components:

•Leading class discussion (30%): once during the course students in groups are expected to prepare a 15 minutes presentation of one of the readings assigned for that

class and will lead the discussion of the paper.

The discussion should focus on the paper's contribution and empirical methodology (including limitations and possible improvements), and be based on a series of questions that help to disentangle the methodology used by the authors.

•Writing examination (70%).

ECUE 20: SUSTAINABLE DEVELOPMENT

Objectives

The course provides an understanding of environmental economics with focuses on

- What is environmental economics?
- Market failures and environmental policies
- Climate change and international trade

With the help of empirical and theoretical contributions, it aims at examining environmental issues, the major challenges for sustainable development and what can be done to achieve it.

Outline

Chapter 1. An introduction to environmental economics Chapter 2. Environmental issues as a market failure Chapter 3. Environmental Policies Chapter 4. Sustainability

Assessment scheme

There will be a single evaluation at the end of the course. It will be a final written examination with short questions on the course and some exercices

Bibliography

- Phaneuf, D. J., & Requate, T. (2016). A course in environmental economics: theory, policy, and practice. Cambridge University Press.
- Kolstad, C. D., Environmental Economics, Oxford University Press. 2010}
- P. Bontems, G. Rotillon : L'économie de l'environnement, Repères, La Découverte, 2007 (3ème éd).
- T. Haab, K. McConnell : Valuing Environmental and NaturalResources, Edward Elgar, 2003.



Pr : D. Aubert Volume: 24h. Credits: 3 ECTS Final exam

ECUE 21: RESEARCH SEMINAR

Objectives

This lecture will offer the opportunity for students to prepare their Master thesis.

Pre-requisite

Students are supposed to have basic knowledge in economics.

Assessment scheme

Presentations in class



Pr : **A.Guillin** Volume : 12 hours Credits : 1 ECTS Assessment scheme Final exam

ECUE 22: THE ECONOMICS OF CRISIS AND WAR - NEW APPROACHES

Objectives

The objective of the lecture is to study crisis and war economics using broadcast and good quality documentaries. We will bring a different way of teaching, we will try to learn war & crisis economics differently. Due to the covid and the war in Ukraine I tried to build a different lecture bringing broadcasts and documentaries in order to diversify pedagogical approach. For each movie/broadcast you will have to do a presentation in class. I will give high assessment to student quoting the movie, using external references (literature review), data, and case studies. I am also very pleased if you bring your point of view and your critics.

Each lecture will be dedicated to one movie; the last lecture students are going to give their feedback on the movies.

To start you can enjoy Last Week Tonight (HBO) with John Oliver : Trade, Economic Development, and Wage gap

https://www.youtube.com/watch?v=etkd57IPfPU https://www.youtube.com/watch?v=8bl19RoR7lc https://www.youtube.com/watch?v=PsB1e-1BB4Y

Outline

- 1. Wars and crisis data base from recent international institutions reports
- 2. Policy discussions Public policies to address crisis and wars
- 3. Main recent researches
- 4. Main relevant documentary

Example: Panic: The Untold Story of the 2008 Financial Crisis | Full VICE Special Report | HBO (2019)

Pr : **B. Najman**

Volume : 24 hours Credits : 2 ECTS Assessment scheme : presentations

Assessment

Presentations in class.

EVALUATION AND COMPENSATION SCHEME

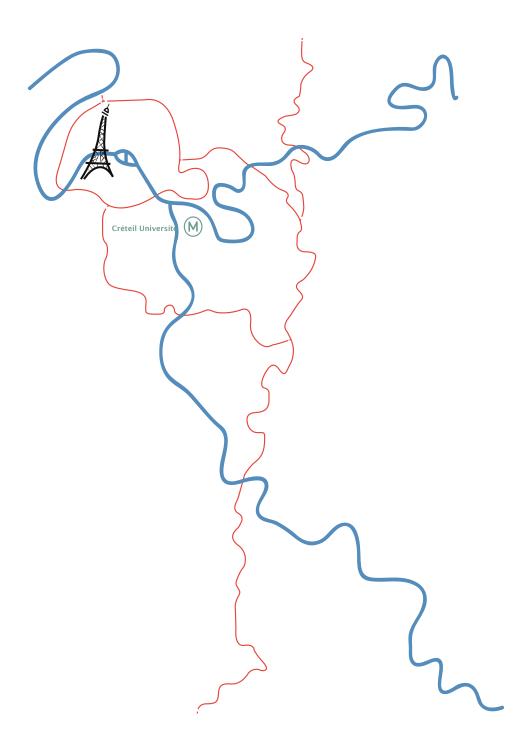
Evaluation and Compensation scheme

Students must attend all lectures. More than two absences in one lecture results in a mark of 0/20 to the corresponding mid-term and final exam. <u>Not attending a final exam invalidates the corresponding course block and semester.</u>

Students must have an average mark of at least 10/20 to complete each year of the Master. All lectures in a given course block (U.E.) compensate each other, and all course blocks also compensate during a semester. The two semesters compensate before the retake session (June).

<u>A specific rule applies to the U.E. 7</u> (Master Thesis): students must have more than 10/20 to validate the master. Besides, as the thesis defense takes place in early September, an average mark lower than 10/20 to the course blocks (U.E.) 1 to 6 leads the students to the retake session.

Finally, the internship must last 2 to 4 months and must consist in a single contract.





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